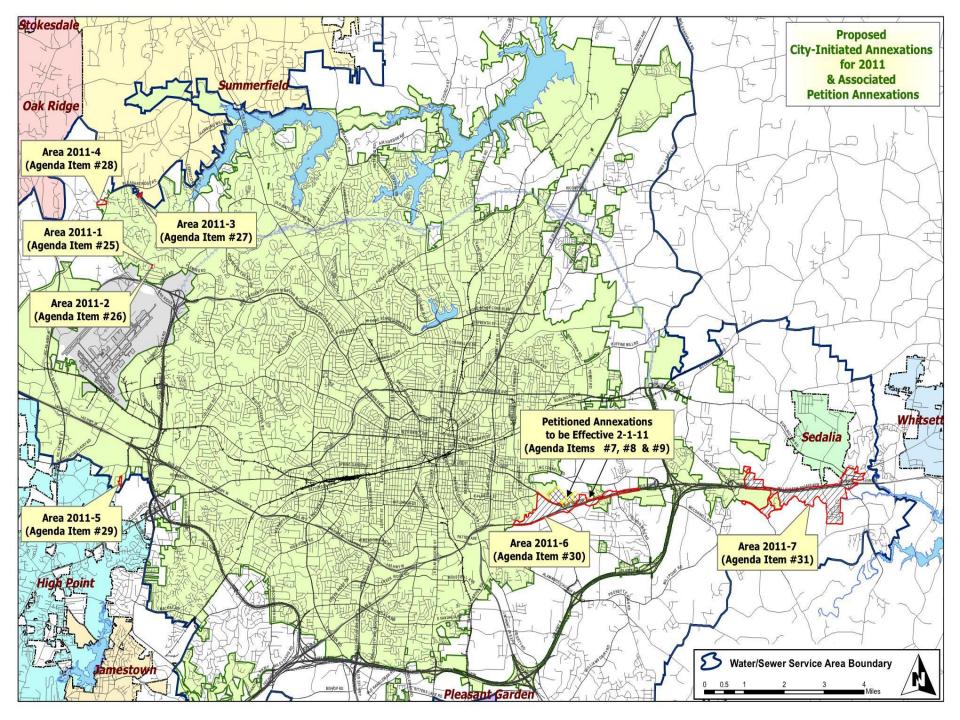
# Growing Greensboro: Rebuilding Economic Health

# Rebuilding Economic Health

Positioning Greensboro for growth for 5-10-20 years out

**Leveraging Existing Investments** 

Being ready to compete with other cities



### **Key to Fiscal Health and Economic Growth**

VA and SC have annexation moratoria or referenda requirements in place that have effectively blocked expansion of their major cities.

NC cities' ability to expand has led to strong fiscal health, with 25% of all US cities with triple-A bond ratings being located in NC.

# **Annexation Does Not Harm Budget or Service Provision**

Annexation areas traditionally pay for themselves in the short-term and often yield positive fiscal impacts in the long term.

#### **Comprehensive Plan**

Effective use of growth management tools to promote wise, balanced, and equitable growth while protecting rural lands from premature development and inefficient sprawl.

#### **Future Prosperity of Greensboro**

Develop job centers and extending city services to the east, particularly at Rock Creek and Birch Creek Road.

#### Infrastructure Investment Key

Having infrastructure in place is necessary to attract good jobs to targeted areas.

#### **Bringing Areas into City**

As areas develop with new jobs, City can fill demand for urban services.

#### **Equitable to existing City taxpayers**

Higher fees alone do not cover the cost of services.

### State Annexation Standards

Lays out a detailed framework to allow for reasonable growth of cities via either petition or City-Initiated annexations.

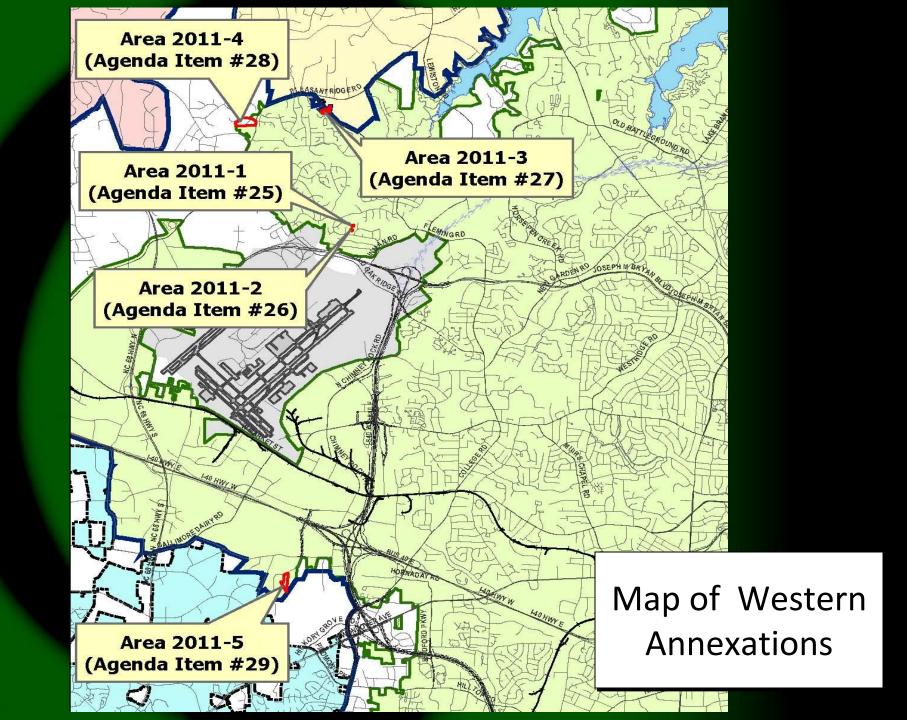
City-Initiated Annexation – Must demonstrate that:

- 1) Areas are urban in character,
- 2) City will provide city services to the area, and
- 3) City follows extensive public participation requirements.

# 2011 City-Initiated Annexation Proposal: 2 Parts

# 2011 City-Initiated Annexation Proposal - Part 1: Western

Bringing in several small parcels on the west



### Western Annexations

Area 2011-1 3216 Cheswick Drive

Area 2011-2 3208 Cheswick <u>Drive</u>

Area 2011-3 2872 and 2873 Fleming Road

Area 2011-4 2025 and 2029 Pleasant Ridge Road

> Area 2011-5 Along Boulder Road

# 2011 City-Initiated Annexation Proposal - Part 2: Eastern

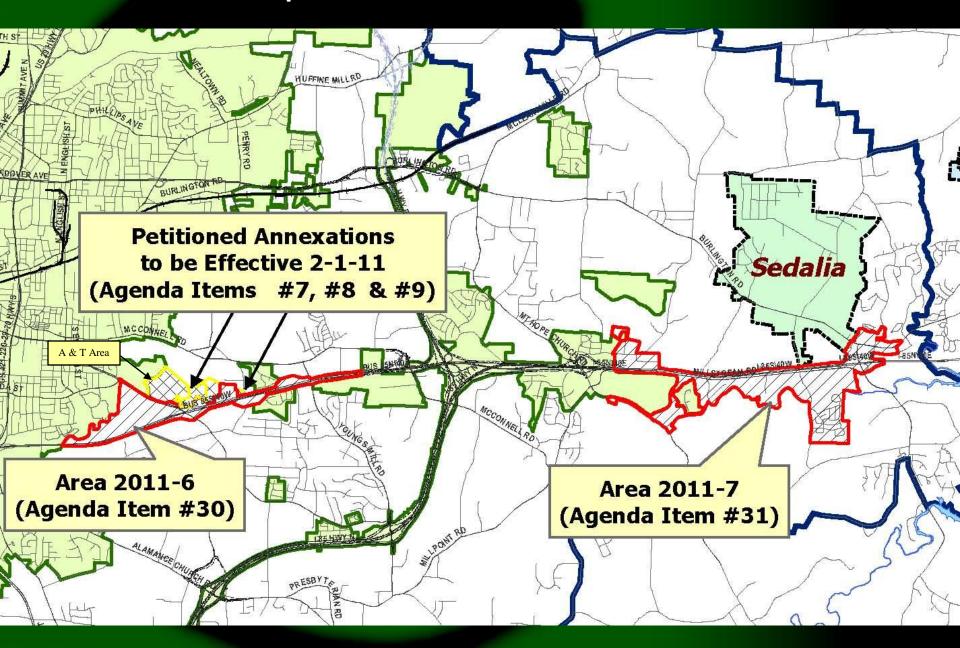
Primarily to the east - Economic development areas along I-40/85

Limited residential population involved

Would allow City to annex further east into Rock Creek area in 2012

Would make provision of services more efficient in eastern part of City

## Map of Eastern Annexations



### **Eastern Annexations**

Area 2011-6
Along East Lee Street, Cedar Park
Road, and I-40

Area 2011-7
Along Knox Road, Millstream Road, I-85/40, Village Road, Rock Creek
Dairy Road, and Burlington Road

# 2011 CITY-INITIATED ANNEXATIONS LANDMARK STEPS AND MEETINGS

- 1. Adoption of Resolution of Consideration September 15, 2009
- 2. Adoption of Resolutions of Intent for the areas January 18, 2011
- 3. Adoption of Services Reports City Council Meeting February 1, 2011
- 4. First Class Mail Notice to Affected Property Owners by February 7, 2011
- Public Informational Meeting Mt. Pleasant United Methodist Church – March 7, 2011
- 6. City Council Public Hearing April 5, 2011
- 7. Consideration of Adoption of Annexation Ordinance April 19, 2011
- 8. Establish City zoning Zoning Commission Meeting May 9, 2011
- 9. Establish City zoning City Council Meeting June 7, 2011
- 10.Effective Date of Annexations June 30, 2011

### **2011 CITY-INITIATED ANNEXATIONS**

**RESOLUTIONS OF INTENT**